

THE MASTERCARD® PREPAID INSURANCE CARD: A SIMPLER WAY TO MANAGE INSURANCE PAYMENTS

A MORE VERSATILE DISBURSEMENT METHOD



EUROPEAN OPEN-LOOP PREPAID INSURANCE DISTRIBUTION
IS ESTIMATED TO BE USD 1 BILLION BY 2017¹

Highly effective and highly efficient

The MasterCard Prepaid Insurance Card gives companies a more cost-effective and efficient way to disburse funds. Whether used to distribute recurring payments like workers' compensation, or for one-off claims, it enables companies to speed up response times to their customers.

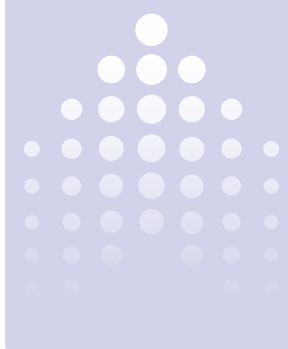
What is the MasterCard Prepaid Insurance Card?

The card can help companies better manage ongoing policy payouts or one-off payments of a certain amount.

- Cards can be issued with the initial policy
- Easier and more convenient than making cash or cheque payments



Insurance firms issuing prepaid cards to settle claims quickly report reducing insurance claim sizes by up to 30%²



Meeting every need with innovative solutions

Commercial Customer needs:

- A more efficient way to disburse claims to customers
- Suitable after single disaster or on a recurring basis
- Lower administrative costs
- Increase customer satisfaction by providing customers with instant, worry-free access to their funds
- Quicker and more efficient payout process

Commercial Customer solutions:

- Easy and straightforward to issue
- Speedy disbursement of funds
- Flexible – recurring or one-off payment
- Reduces administrative costs

The MasterCard Prepaid Insurance Card – benefits for everyone

Issuer/Programme Manager benefits:

- Attracts new commercial customers
- Generates new revenue streams by converting cash and paper transactions to cards
- Meets business demand for fast and safe electronic payments

Cardholder benefits:

- Speedy and immediate payment
- Peace of mind
- Emergency funds can be accessed immediately
- Recurring payments can be deposited onto the card remotely
- Less paperwork – one card covers everything; contact numbers, policy number and can be used for payments

Commercial Customer benefits:

- Improves efficiencies with smart alternatives to cash and cheques
- Enjoys greater spending control and enhanced tracking and reporting features
- Reduces administrative costs
- Reduces processing costs through upload of recurring payments
- Increases customer satisfaction by providing immediate access to funds
- Cost containment through speedy resolution

The MasterCard Prepaid Insurance Card – a huge opportunity

Due to its convenience the MasterCard Prepaid Insurance Card offers huge potential to revolutionise the way insurance payments are made.

- Prepaid cards can be used to settle claims quickly, which benefits customers in terms of immediacy and helps insurers manage claim costs
- Insurers report some claims can be settled for up to 30% less than if a longer period is taken to assess and settle²
- UK and Ireland annual open-loop prepaid insurance spending alone is projected to reach USD 600 million by 2017¹

How it works In the event of a single incident

Having the ability to quickly deliver funds to a cardholder's MasterCard Prepaid Insurance Card after a major property, motor or travel incident can significantly help claimants get back on their feet faster. For everyone involved, this card offers a logical solution to a host of insurance-related issues.

In the case of a regular payment

For those receiving annuity, disability, and workers' compensation payments on a recurring basis, the MasterCard Prepaid Insurance Card provides a more convenient alternative to cash and cheques. Especially for those claimants living on fixed incomes, this card delivers peace of mind on top of savings. It benefits you, your customers, and their customers.

MasterCard – the support you need

The MasterCard Prepaid team is committed to helping you in every step of the programme implementation process by:

- Reviewing programme requirements
- Identifying and addressing all necessary launch steps
- Collaborating with you to build the most effective project plan
- Assigning you a dedicated team for all implementation tasks
- Providing turnkey marketing support materials

**UK and Ireland
annual open-loop
prepaid insurance
spending is
projected to
reach USD 600
million by 2017¹**

What MasterCard® can provide

We can help you get to market by working with our network of issuing banks, programme managers and processors. We will work with you to:

- Assign a relationship manager
- Establish clear lines of communication
- Review programme requirements
- Identify and address necessary steps to achieve the desired results
- Develop and roll out a project plan
- Create a working team to ensure all implementation tasks at MasterCard are coordinated and performed
- Help determine performance metrics
- Share best practices
- Provide on-going support

Why MasterCard?

MasterCard serves consumers and businesses in more than 210 countries and territories.

- **As a franchisor**, we develop and market payment solutions and processes
- **As a processor**, we handle approximately 21 billion transactions each year
- **As an advisor**, we provide industry-leading analysis and consulting services to financial institution customers and merchants
- **As a leader in innovation and technology**, we have the facilities and knowledge to help make your program a success

Working with us puts you at the heart of commerce where financial institutions, businesses, cardholders and merchants worldwide converge.

Get in touch

If you are interested in how the MasterCard Prepaid Insurance Card can benefit your company, don't hesitate to get in touch. We are ready, willing and able to be your partner. Let us help you develop an offering that's right for your customers and bring the strength of the MasterCard Prepaid Insurance Card to your brand.



For more information, please contact your MasterCard representative or local MasterCard office



MasterCard Worldwide is at the heart of commerce. Our understanding of how and why commerce is conducted allows us to create more advanced methods of payment that fuel economic connections and drive real business value.

¹ 2012 Global Prepaid Card Market Sizing Study, Boston Consulting Group

² www.europeanprepaidcard.co.uk/home/case-studies/insurance-payout-cards